

Financial Statements of

**THE CORPORATION OF THE
TOWNSHIP OF NIPISSING**

Year ended December 31, 2014

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Financial Statements

Year ended December 31, 2014

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Management's Responsibility for the Financial Statements

The accompanying financial statements of The Corporation of the Township of Nipissing (the "Township") are the responsibility of the Township's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of The Chartered Professional Accountants Canada. A summary of the significant accounting policies are described in Note 1 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Township's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements. These systems are monitored and evaluated by Management.

Council meets with Management and the external auditors to review the financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by KPMG LLP, independent external auditors appointed by the Township. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Township's financial statements.

Chief Administrative Officer

Treasurer-Deputy Clerk



KPMG LLP
Chartered Accountants
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INDEPENDENT AUDITORS' REPORT

To the Members of Council, Inhabitants and Ratepayers of
The Corporation of the Township of Nipissing

We have audited the accompanying financial statements of **The Corporation of the Township of Nipissing**, which comprise the statement of financial position as at December 31, 2014, the statements of operations, change in net debt and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Corporation of the Township of Nipissing as at December 31, 2014, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.



Comparative Information

The financial statements of The Corporation of the Township of Nipissing as at and for the year ended December 31, 2013 were audited by another auditor who expressed an unmodified opinion on those statements on March 11, 2014.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

North Bay, Canada
April 7, 2015

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Statement of Financial Position

December 31, 2014, with comparative information for 2013

	2014	2013
Financial assets:		
Cash	\$ 1,567,498	\$ 1,336,939
Investments (note 2)	252,042	243,810
Taxes receivable	235,409	186,501
Accounts receivable (note 3)	82,797	203,708
	<u>2,137,746</u>	<u>1,970,958</u>
Financial liabilities:		
Accounts payable and accrued liabilities	119,981	148,228
Deferred revenue	80,658	70,445
Municipal debt (note 5)	403,134	604,544
Landfill closure liabilities (note 6)	1,925,612	2,754,289
	<u>2,529,385</u>	<u>3,577,506</u>
Net debt	(391,639)	(1,606,548)
Non-financial assets:		
Tangible capital assets (note 7)	18,106,365	18,599,826
Prepaid expenses	28,716	26,163
Inventories (note 4)	52,288	70,127
	<u>18,187,369</u>	<u>18,696,116</u>
Accumulated surplus (note 8)	<u>\$ 17,795,730</u>	<u>\$ 17,089,568</u>

The accompanying notes are an integral part of these financial statements.

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Statement of Operations and Accumulated Surplus

Year ended December 31, 2014, with comparative information for 2013

	Budget 2014 (note 12)	Actual 2014	Actual 2013
Revenues:			
Municipal taxation	\$ 2,084,041	\$ 2,098,048	\$ 2,036,935
Government transfers and grants	520,558	520,059	566,546
Transfer from obligatory gas tax reserve fund	98,680	101,375	100,888
Other	111,018	162,943	155,424
User fees	81,100	77,128	88,595
	<u>2,895,397</u>	<u>2,959,553</u>	<u>2,948,388</u>
Expenses:			
General government	480,544	459,431	478,643
Protection to persons and property	395,849	423,072	410,211
Transportation services	780,550	1,475,486	1,381,214
Environmental services	210,524	187,443	198,317
Health, social and family services	403,430	404,392	400,697
Recreational and cultural services	137,986	131,126	146,511
Planning and development	2,500	1,118	29,464
	<u>2,411,383</u>	<u>3,082,068</u>	<u>3,045,057</u>
Annual surplus (deficit) before the undernoted	484,014	(122,515)	(96,669)
Landfill liability recovery (expense)	-	828,677	(170,529)
Annual surplus (deficit)	484,014	706,162	(267,198)
Accumulated surplus, beginning of the year	17,089,568	17,089,568	17,356,766
Accumulated surplus, end of year	\$ 18,057,596	\$ 17,795,730	\$ 17,089,568

The accompanying notes are an integral part of these financial statements.

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Statement of Change in Net Debt

Year ended December 31, 2014, with comparative information for 2013

	Budget 2014 (note 12)	Actual 2014	Actual 2013
Annual surplus (deficit)	\$ 484,014	\$ 706,162	\$ (267,198)
Acquisition of tangible capital assets	(352,000)	(341,566)	(646,996)
Amortization of tangible capital assets	-	835,027	820,561
Gain on sale of tangible capital assets	-	-	(5,401)
Proceeds on sale of tangible capital assets	-	-	16,500
Change in net financial assets	132,014	1,199,623	(82,534)
Acquisition of prepaid expenses and inventory of supplies	-	(81,004)	(96,290)
Consumption of prepaid expenses and inventory of supplies	-	96,290	96,365
	-	15,286	75
Change in debt	132,014	1,214,909	(82,459)
Net debt, beginning of the year	(1,606,548)	(1,606,548)	(1,524,089)
Net debt, end of the year	\$ (1,342,520)	\$ (391,639)	\$ (1,606,548)

The accompanying notes are an integral part of these financial statements.

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Statement of Cash Flows

Year ended December 31, 2014, with comparative information for 2013

	2014	2013
Cash provided by (used in):		
Operating activities:		
Annual surplus (deficit)	\$ 706,162	\$ (267,198)
Items not involving cash:		
Amortization of tangible capital assets	835,027	820,561
Gain on sale of tangible capital assets	-	(5,401)
Increase (decrease) in landfill closure liabilities	(828,677)	170,529
	712,512	718,491
Change in non-cash assets and liabilities:		
Decrease (increase) in taxes receivable	(48,908)	9,379
Decrease (increase) in accounts receivable	120,911	(122,219)
Increase (decrease) in accounts payable and accrued liabilities	(28,247)	26,872
Increase in prepaid expenses	(2,553)	(2,008)
Decrease in inventories	17,839	2,083
Increase (decrease) in deferred revenue	10,213	(25,153)
Net change in cash from operating activities	781,767	607,445
Financing activities:		
Proceeds from long-term debt	-	150,000
Principal repayments on municipal debt	(201,410)	(201,121)
Net change in financing activities	(201,410)	(51,121)
Capital activities:		
Proceeds on sale of tangible capital assets	-	16,500
Acquisition of tangible capital assets	(341,566)	(646,996)
Net change in cash from capital activities	(341,566)	(630,496)
Investing activities:		
Decrease (increase) in investments	(8,232)	-
Net change in cash from capital activities	(8,232)	-
Net change in cash	230,559	(74,172)
Cash, beginning of year	1,336,939	1,411,111
Cash, end of year	\$ 1,567,498	\$ 1,336,939

The accompanying notes are an integral part of these financial statements.

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Notes to Financial Statements

Year ended December 31, 2014

The Corporation of the Township of Nipissing is a township in the Province of Ontario, Canada. It conducts its operations guided by the provisions of provincial statutes such as the Municipal Act and other related legislation.

1. Significant accounting policies:

The financial statements of the Township of Nipissing (the "Township") are prepared by management in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board and the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the Township are as follows:

- (i) The Township collects taxation revenue on behalf of the school boards.

The taxation, other revenues, expenses, assets and liabilities with respect to the operations of the school boards are not reflected in the municipal fund balances on these financial statements (Note 9).

- (ii) Trust funds and their related operations administered by the Township are not included in these financial statements but are reported on separately on the Trust Funds Financial Statements (Note 10).

(b) Basis of accounting:

Sources of financing and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay. Amounts applied to specific operating and capital projects are recorded as revenue in the fiscal period in which the funds are expended on these projects.

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Notes to Financial Statements

Year ended December 31, 2014

1. Significant accounting policies (continued):

(c) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, design, construction, development, improvement or betterment of the tangible capital asset. The cost, less residual value, of the tangible capital assets, excluding land and landfill sites, are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Roads and bridges	7 to 70 years
Buildings	40 years
Equipment	5 to 20 years
Vehicles	5 to 25 years

Landfill sites are amortized using the units of production method based upon capacity used during the year.

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(i) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(d) Deferred revenues:

Deferred revenues represent cash received for which the related services or inspections have yet to be performed or eligibility criteria have not been met. These amounts will be recognized as revenues in the fiscal year the services are performed and eligibility criteria have been met.

(e) Landfill liability:

The liability for closure of operational sites and post-closure care has been recognized based on estimated future expenses, estimated inflation and the usage of the site's capacity during the year.

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Notes to Financial Statements

Year ended December 31, 2014

1. Significant accounting policies (continued):

(f) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the periods specified. Significant items subject to such estimates and assumptions include the valuation allowances for taxes and accounts receivable, the carrying value of tangible capital assets and provisions for accrued liabilities and landfill liabilities.

Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

(g) Investments:

Investments are carried at market value.

2. Short-term investments:

The Township, in accordance with its Investment Policy, has invested \$252,042 in guaranteed investment certificates, \$126,706 maturing May 2, 2016 and \$125,336 maturing August 15, 2017 with interest rates of 1.55% and 2.20% respectively. Interest is recognized as it accrues in the Township's financial statements.

3. Accounts receivable:

Accounts receivable consist of the following:

	2014	2013
GST/HST	\$ 73,900	\$ 120,387
Other	8,897	83,321
	<u>\$ 82,797</u>	<u>\$ 203,708</u>

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Notes to Financial Statements

Year ended December 31, 2014

4. Inventories:

Inventories consist of the following items:

	2014	2013
Fuel	\$ 3,643	\$ 4,749
Gravel	48,645	65,378
	\$ 52,288	\$ 70,127

5. Municipal debt:

Long-term liabilities reported on the statement of financial position are made up of the following:

	2014	2013
Loan payable, 3.31%, payable \$3,630 monthly blended principal and interest, due in 2017, secured by a lien on equipment	\$ 107,111	\$ 144,368
Loan payable, 3.75%, payable \$2,380 monthly blended principal and interest, due in 2015, secured by a lien on equipment.	2,377	30,267
Loan payable, 3.35%, payable \$3,625 monthly blended principal and interest, due in 2016, secured by a lien on equipment.	56,140	96,907
Loan payable, 3.35%, payable \$1,631 monthly blended principal and interest, due in 2016, secured by a lien on equipment	23,423	42,098
Loan payable, 3.35%, payable \$2,171 monthly blended principal and interest, due in 2016, secured by a GIC	31,386	56,241
Loan payable, 2.86%, payable \$2,149 monthly blended principal and interest, due in 2018, secured by a lien on equipment.	67,882	91,587
Loan payable, 3.32%, payable \$2,717 monthly blended principal and interest, due in 2018, secured by a lien on equipment.	114,815	143,076
	\$ 403,134	\$ 604,544

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Notes to Financial Statements

Year ended December 31, 2014

5. Municipal debt (continued):

Principal due within each of the next five years on municipal debt are as follows:

2015	181,144
2016	119,142
2017	78,844
2018	24,004
	\$ 403,134

6. Landfill closure liabilities:

The Environmental Protection Act sets out the regulatory requirements to properly close and maintain all active and inactive landfill sites. Under environmental law, there is a requirement for closure and post-closure care of solid waste landfill sites. This requirement is to be provided for over the estimated life of the landfill sites based on usage.

Landfill closure and post-closure care requirements have been defined in accordance with industry standards and include final covering and landscaping of the landfill, pumping of ground water and leachates from the site, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over terms using the best information available to management. Future events may result in significant changes to the estimated total expenditures; capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at a rate of 2.64%. The estimated total landfill closure and post-closure care expenditures are calculated to be \$1,925,612 (2013 - \$2,754,289). The estimated liability for these expenditures is recognized as the landfill site's capacity is used.

Wolf Lake

The landfill is expected to reach its capacity in 48 years, and the estimated remaining capacity is 45,272 cubic metres, which is 83% of the site's total capacity. The total discounted future expenditures for closure and post-closure care are \$1,976,047 (2013 - \$1,935,692). The estimated length of time for post-closure care is 25 years.

Bear Creek

The landfill is expected to reach its capacity in 29 years, and the estimated remaining capacity is 19,309 cubic metres, which is 48% of the site's total capacity. The total discounted future expenditures for closure and post-closure care are \$3,060,139 (2013 - \$2,978,798). The estimated length of time for post-closure care is 25 years.

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Notes to Financial Statements

Year ended December 31, 2014

7. Tangible capital assets:

Cost	Balance at December 31, 2013	Additions	Disposals	Balance at December 31, 2014
Land	\$ 251,876	\$ -	\$ -	\$ 251,876
Roads and bridges	23,777,526	294,883	-	24,072,409
Buildings	1,039,668	-	-	1,039,668
Vehicles	1,341,078	-	-	1,341,078
Equipment	937,332	46,683	-	984,015
Total	\$ 27,347,480	\$ 341,566	\$ -	\$ 27,689,046

Accumulated amortization	Balance at December 31, 2013	Disposals	Amortization expense	Balance at December 31, 2014
Land	\$ -	\$ -	\$ -	\$ -
Roads and bridges	7,649,841	-	664,190	8,314,031
Buildings	356,508	-	35,566	392,074
Vehicles	465,106	-	68,518	533,624
Equipment	276,199	-	66,753	342,952
Total	\$ 8,747,654	\$ -	\$ 835,027	\$ 9,582,681

	Net book value December 31, 2013	Net book value December 31, 2014
Land	\$ 251,876	\$ 251,876
Roads and bridges	16,127,685	15,758,378
Buildings	683,160	647,594
Vehicles	875,972	807,454
Equipment	661,133	641,063
Total	\$ 18,599,826	\$ 18,106,365

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Notes to Financial Statements

Year ended December 31, 2014

7. Tangible capital assets (continued):

Cost	Balance at December 31, 2012	Additions	Disposals	Balance at December 31, 2013
Land	\$ 251,876	\$ -	\$ -	\$ 251,876
Roads and bridges	23,485,819	291,707	-	23,777,526
Buildings	949,877	89,791	-	1,039,668
Vehicles	1,341,078	-	-	1,341,078
Equipment	708,834	265,498	(37,000)	937,332
Total	\$ 26,737,484	\$ 646,996	\$ (37,000)	\$ 27,347,480

Accumulated amortization	Balance at December 31, 2012	Disposals	Amortization expense	Balance at December 31, 2013
Land	\$ -	\$ -	\$ -	\$ -
Roads and bridges	7,000,395	-	649,446	7,649,841
Buildings	320,941	-	35,567	356,508
Vehicles	394,876	-	70,230	465,106
Equipment	236,782	(25,901)	65,318	276,199
Total	\$ 7,952,994	\$ (25,901)	\$ 820,561	\$ 8,747,654

	Net book value December 31, 2012	Net book value December 31, 2013
Land	\$ 251,876	\$ 251,876
Roads and bridges	16,485,424	16,127,685
Buildings	628,936	683,160
Vehicles	946,202	875,972
Equipment	472,052	661,133
Total	\$ 18,784,490	\$ 18,599,826

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Notes to Financial Statements

Year ended December 31, 2014

8. Accumulated surplus:

The Township segregates its accumulated surplus into the following categories:

	2014	2013
Investment in tangible capital assets	\$ 18,106,365	\$ 18,599,826
Amounts to be recovered	(1,925,612)	(2,754,289)
Current fund	(123,291)	(539,243)
Reserve funds:		
Working	674,847	601,580
Capital	607,727	696,000
Solid waste closure and post closure	455,694	485,694
Accumulated surplus	\$ 17,795,730	\$ 17,089,568

9. Operations of school boards:

Further to note 1 (a) (i), the property taxes collected on behalf of the school boards are \$672,661 (2013 - \$673,386).

10. Trust Funds:

Trust Funds administered by the Township amounting to \$98,362 (2013 - \$95,312) have not been included on the statement of financial position nor have their operations been included in the statement of operations and accumulated surplus.

11. Pension agreement:

The Township makes contributions to the Ontario Municipal Employees' Retirement Fund (OMERS), which is a multi-employer plan, on behalf of certain members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS for 2014 was \$38,364 (2013 - \$33,756) for current service.

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Notes to Financial Statements

Year ended December 31, 2014

12. Budget figures:

The budget adopted by Council was not prepared on a basis consistent with that used to report actual results according to Public Sector Accounting Standards. As a result, the budget figures presented in the statement of operations and accumulated surplus and change in net financial assets represent the financial plan adopted by Council with adjustment as follows:

	2014
Annual surplus per budget approved by Council	\$ -
Less:	
Internal transfers	85,591
Add:	
Debt repayments	217,605
Capital purchases	352,000
Surplus per revised budget	\$ 484,014

13. Credit facility:

The Township has a revolving line of credit available to them through the Royal Bank of Canada. In accordance with the terms of their credit agreement, the Township may borrow an amount not to exceed 50% of estimated revenues between January and September 30th, and an amount not to exceed 25% of estimated revenues between October 1st and December 31st. The credit facility bears interest at the Royal Bank of Canada prime rate.

As of December 31, 2014, no funds were drawn against this credit facility.

14. Commitments:

In 2006 the Township passed a resolution which allows for a total contribution of \$200,000 over a twenty year period to the new North Bay Regional Health Centre Project. At December 31, 2014 the Township has paid \$80,000 (2013 - \$70,000) towards its total contribution.

15. Comparative figures:

Certain of the 2013 comparative figures have been reclassified to conform to the current year presentation.

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Notes to Financial Statements

Year ended December 31, 2014

16. Segmented information:

The Township of Nipissing is a diversified municipal government institution that provides a wide range of services to its citizens, including General Government Services, Protection Services, Transportation Services, Environmental Services, Health Services, Social and Family Services, Recreational and Cultural Services and Planning and Development Services. Service areas were created for the purposes of recording specific activities to attain certain objectives in accordance with regulations, restrictions or limitations (see Schedule to note).

Municipal Services are provided by departments and their activities are reported in these Service Areas. Departments disclosed in the Segmented Information, along with the services they provide, are as follows:

General Government Services

This relates to the revenues and expenditures of the Township itself and cannot be directly attributable to specific segments.

Protection Services

Protection includes police and fire services, animal control, livestock evaluators, and the building department. The police services work to ensure the safety and protection of citizens and their property. The volunteer fire department is responsible for the provision of fire suppression services, fire prevention programs, training and education. The building department provides a number of services including maintenance and enforcement of building and construction codes.

Transportation Services

Areas of responsibility include the maintenance of the Township's roadway systems.

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Notes to Financial Statements

Year ended December 31, 2014

16. Segmented information (continued):

Environmental Services

Environmental services consist of the provision of recycling and waste disposal services to citizens.

Health, Social and Family Services

Health services are comprised of public health services which work to improve the overall health of the population and overcome health inequalities by providing services to individuals and communities. Social and family services provide services that are meant to help the less fortunate in society. Social housing is provided to help shelter families and elderly in need. Child care funding is provided to subsidize day cares and to provide early learning programs. The ambulance service transports the injured to the hospital and provides emergency medical care to those in distress.

Recreation and Cultural Services

The Department is responsible for providing, facilitating the development of, and maintaining high quality parks, recreational facilities, and cultural services.

Planning and Development

The Planning and Development Department is responsible for municipal planning, and the review of all property development plans through its application process.

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Schedule to Note 16 - Segmented Information

Year ended December 31, 2014

	General Government Services	Protection Services	Transportation Services	Environmental Services	Health, Social & Family Services	Recreation & Cultural Services	Planning and Development	Unallocated amounts	Total 2014
Revenues:									
Municipal taxation	\$ -	-	-	-	-	-	-	2,098,048	2,098,048
Government transfers and grants	-	-	24,460	-	-	20,499	-	475,100	520,059
Transfer from obligatory gas tax reserve	-	-	101,375	-	-	-	-	-	101,375
Other	123,710	35,152	-	-	1,658	2,423	-	-	162,943
User fees	4,742	6,147	6,548	23,952	3,410	24,329	8,000	-	77,128
	128,452	41,299	132,383	23,952	5,068	47,251	8,000	2,573,148	2,959,553
Expenses:									
Salaries, wages and benefits	267,148	156,642	330,402	67,646	6,896	30,216	-	-	858,950
Materials	115,630	100,588	382,233	116,572	5,986	42,077	1,118	-	764,204
Contracted services	58,615	112,839	-	2,324	90,133	17,503	-	-	281,414
Interest	-	4,817	6,212	901	4,212	-	-	-	16,142
External transfers	-	-	-	-	297,165	29,166	-	-	326,331
Amortization of tangible capital assets	18,038	48,186	756,639	-	-	12,164	-	-	835,027
	459,431	423,072	1,475,486	187,443	404,392	131,126	1,118	-	3,082,068
Annual surplus (deficit) before the undernoted	(330,979)	(381,773)	(1,343,103)	(163,491)	(399,324)	(83,875)	6,882	2,573,148	(122,515)
Landfill liability recovery	-	-	-	828,677	-	-	-	-	828,677
Annual surplus (deficit)	\$ (330,979)	(381,773)	(1,343,103)	665,186	(399,324)	(83,875)	6,882	2,573,148	\$ 706,162

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

Schedule to Note 16 - Segmented Information

Year ended December 31, 2013

	General Government Services	Protection Services	Transportation Services	Environmental Services	Health, Social & Family Services	Recreation & Cultural Services	Planning and Development	Unallocated amounts	Total 2013
Revenues:									
Municipal taxation	\$ -	-	-	-	-	-	-	2,036,935	2,036,935
Government transfers and grants	-	-	2,880	-	-	51,108	21,558	491,000	566,546
Transfer from obligatory gas tax reserve	-	-	100,888	-	-	-	-	-	100,888
Other	62,041	36,519	5,401	-	3,371	48,092	-	-	155,424
User fees	13,322	3,647	21,828	17,614	5,390	20,944	5,850	-	88,595
	<u>75,363</u>	<u>40,166</u>	<u>130,997</u>	<u>17,614</u>	<u>8,761</u>	<u>120,144</u>	<u>27,408</u>	<u>2,527,935</u>	<u>2,948,388</u>
Expenses:									
Salaries, wages and benefits	265,344	151,248	317,889	68,151	8,201	36,081	-	-	846,914
Materials	135,861	106,706	316,050	126,106	11,805	55,205	29,464	-	781,197
Contracted services	58,502	95,967	-	2,324	86,533	15,424	-	-	258,750
Interest	-	7,195	5,380	1,736	5,428	-	-	-	19,739
External transfers	-	-	-	-	288,730	29,166	-	-	317,896
Amortization of tangible capital assets	18,936	49,095	741,895	-	-	10,635	-	-	820,561
	<u>478,643</u>	<u>410,211</u>	<u>1,381,214</u>	<u>198,317</u>	<u>400,697</u>	<u>146,511</u>	<u>29,464</u>	<u>-</u>	<u>3,045,057</u>
Annual surplus (deficit) before the undernoted	(403,280)	(370,045)	(1,250,217)	(180,703)	(391,936)	(26,367)	(2,056)	2,527,935	(96,669)
Landfill liability expense	-	-	-	170,529	-	-	-	-	170,529
Annual surplus (deficit)	\$ (403,280)	(370,045)	(1,250,217)	(351,232)	(391,936)	(26,367)	(2,056)	2,527,935	(267,198)